

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF
BINOD JUTE AND FIBRE LIMITED
L17232WB1980PLC032819**

**Registered Office: Ground Floor, 5A, Little Russell Street, Kolkata – 700071, West Bengal
Tel. no.: +91 9831000419, Website: <https://binodjute.com/> ; Email ID: jkk@kankariagroup.com**

This Public Announcement (“**Post Offer Public Announcement**”) is being issued by Ms. Poonam Dugar, acting on behalf of the Promoter along with other members of the Promoter Group of Binod Jute and Fibre Limited (“the Company” or “BJFL”) in continuation to the Detailed Public Announcement dated August 22, 2024 published on August 23, 2024 (“**Detailed Public Announcement** or **DPA**”) along with corrigendum dated August 27, 2024 and the letter of offer dated August 27, 2024 (“**Letter of Offer**”) dispatched/e-mailed to the Public Shareholders on August 27, 2024 to acquire 22400 Equity Shares (“**Offer Shares**”) representing 4.05% of the total paid up equity share capital of the Company held by the Public Shareholders at a price to be determined under the Reverse Book Building Process (“**RBBP**”). In compliance of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”), the Public Shareholders of the Company were invited to tender their Equity Shares through the “RBBP” Stock Exchange Mechanism during the Bid Period (August 30, 2024, to September 05, 2024) (“**Bids**”).

1. DISCOVERED PRICE AND EXIT PRICE

In terms of Regulation 20 (2) of the SEBI Delisting Regulations, the Floor Price determined was Rs 224.30/- and since no bids were received, there is no discovered price. In terms of Regulation 22, and in exercise of his discretion, the acquirer has accepted the Floor price of Rs.224.30/- per Equity Share as the final price for the Delisting Offer (“**Exit Price**”).

2. SUCCESS OF THE DELISTING OFFER

- 2.1 In accordance with Regulation 21(a) of the SEBI Delisting Regulations, this Delisting Offer would be deemed to be successful only if a minimum number of 4,98,555 Offer Shares were validly tendered and acquired in the delisting offer at or below the Exit Price so as to cause the cumulative number of Equity Shares held by the Acquirer together with Promoters/ Promoter Group through the acquisition window facility to be equal to or in excess of 4,98,555 equity shares constituting 90% of the paid up Equity shares of the Company.
- 2.2 In the RBBP Process, 0 (Zero) equity shares have been tendered by the public shareholders at or below the exit price to be acquired in the delisting offer. The Pre delisting shareholding of the Promoter and Promoter group is already 5,31,350 equity shares representing 95.95% of the total paid-up equity share capital of the Company which exceeds the minimum requirement for the delisting offer to be successful in terms of Regulation 21(a) of the Delisting Regulations.
- 2.3 Niche Technologies Private Limited, Registrar to the Delisting Offer confirmed the dispatch of the Letter of Offer and Bid Form to all the Public Shareholders as on the Specified Date i.e., August 23, 2024.
- 2.4 Subsequently, the Company will initiate the necessary steps to delist the equity shares of the Company from CSE. The date of delisting of equity shares shall be announced in the same newspapers in which the DPA and this Post Offer Public announcement have appeared.

3. The Delisting Offer is thus deemed to be successful in terms of SEBI Delisting Regulations.

In the RBBP Process, since no equity shares have been tendered by the Public Shareholders, the acquirer is not required to pay any consideration to the public shareholders.

Further, no bids received have been rejected or returned to the Public Shareholders in accordance with the method of Settlement contained in the Detailed Public Announcement and the Letter of Offer read with relevant SEBI circulars.

4. OUTSTANDING EQUITY SHARES AFTER DELISTING

- 4.1 In accordance with Regulation 26 of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBBP Delisting Offer or who unsuccessfully tendered their Equity Shares in the RBBP (“**Residual Shareholders**”) will be able to offer their Equity Shares to the Acquirers at the Exit Price during a period of one year from the date of closure of Bidding process dated September 05, 2024 (“**Exit Window**”).
- 4.2 If the Public Shareholders have any query with regard to the Delisting Offer and /or Exit Window, they should consult the Manager to the Offer or Registrar to the Offer as per the details given below.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited www.cse-india.com

MANAGER TO THE OFFER		REGISTRAR TO THE OFFER	
	GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near India bulls, Dadar (West), Mumbai – 400013. Tel: 02269308500, 09836821999 E-Mail: info@gretexgroup.com SEBI Regd. No.: INM000012177. Contact Person: Mr. Arvind Harlalka		NICHE TECHNOLOGIES PRIVATE LIMITED 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata, West Bengal- 700017. Ph. No: (033) 2280 6616 /6617/ 6618 Fax No. (033) 2280 6619 E-Mail : nichetechpl@nichetechpl.com Contact Person: Mr. Ashok Sen

For BINOD JUTE & FIBRE LIMITED

Sd/-
POONAM DUGAR
ACQUIRER

Place: Kolkata

Date: September 05, 2024